

MJD.IR.007/2023

12 May 2023

Subject : Establishment of New Subsidiary
Attention : President
The Stock Exchange of Thailand

Major Development Public Company Limited (the “Company”) would like to inform that the Board of Directors’ Meeting No. 5/2023 held on 12 May 2023 resolved to approve the establishment of new subsidiary with the following details:

Name of the Company: MJV5 Co., Ltd.

Date of Establishment: by June 2023

Objectives: To accommodate the real estate development project

Registered Capital: 1,000,000 Baht (One Million Baht) consists of 10,000 (Ten Thousand) ordinary shares with a par value of Baht 100 (One Hundred Baht) each.

Shareholding Structure:	<u>Name of Shareholders</u>	<u>No. of Shares</u>	<u>%</u>
	1. Major Development Public Company Limited	9,998	99.98
	2. Mrs. Prathin Poolvorlaks	1	0.01
	3. Mr. Suriya Poolvorlaks	1	0.01
	Total	10,000	100.00

Source of Fund: Working capital of the Company

Connected Transaction: This transaction is not a connected transaction in accordance with the Notification of the Capital Market Supervisory Board No.TorJor. 21/2551 (including additional revisions).

Size of Transaction: The calculated transaction size does not cause the Company to fall within the disclosure requirement under the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551.

Please be informed accordingly.

Sincerely yours,

(Mr. Suriya Poolvorlaks)
Executive Director and Managing Director