

MJD.IR. 016/2023

September 27, 2023

Subject : Establishment of New Subsidiary  
Attention : President  
The Stock Exchange of Thailand

Major Development Public Company Limited (the “Company”) would like to inform that the Board of Directors’ Meeting No. 10/2023 held on September 27, 2023, resolved to approve the establishment of new subsidiary with the following details:

Name of the Company: 39 RESIDENCE Co., Ltd.  
Date of Establishment: by October 2023  
Objectives: To accommodate the real estate development project  
Registered Capital: 1,000,000 Baht (One Million Baht) consists of 10,000 (Ten Thousand) ordinary shares with a par value of Baht 100 (One Hundred Baht) each.

Shareholding Structure:

<u>Name of Shareholders</u>	<u>No. of Shares</u>	<u>%</u>
1. Major Development Public Company Limited	9,998	99.98
2. Mrs. Prathin Poolvorlaks	1	0.01
3. Mr. Suriya Poolvorlaks	1	0.01
Total	10,000	100.00

Source of Fund: Working capital of the Company  
Connected Transaction: This transaction is not a connected transaction in accordance with the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 (including additional revisions).  
Size of Transaction: The calculated transaction size does not cause the Company to fall within the disclosure requirement under the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551.

Please be informed accordingly.

Sincerely yours,

(Mr. Suriya Poolvorlaks)  
Executive Director and Managing Director